GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:536
ANSWERED ON:20.11.2007
SPECIAL PACKAGE FOR EXPORTERS
Chowdhury Shri Adhir Ranjan

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government proposes to give special package to exporters of the country;

(b) if so, the details thereof;

(c) the estimated number of exporters likely to be benefited as a result thereof;

(d) whether the number of exporters of Indian companies has increased due to such package; and

(e) if so, the details thereof alongwith the estimated increase in the number of exporters in future?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH)

(a) to (e) In view of the situation arising out of appreciation of rupee and the resultant negative export growth especially in labour intensive sectors such as textiles, handicrafts including carpets, leather, plantations and marine products and to ensure that the job losses in these sectors are minimized, Government announced a set of measures aimed at providing relief to the exporters. These include reduction in the interest rate on pre shipment and post shipment credit, increase in drawback and DEPB rates, a select set of services for refund/ exemption of service tax paid, interest on certain EEFC balances and increasing the list of products under Vishesh Krishi and Gram Udyog Yojna and also raising the revenue ceiling under the Scheme by Rs. 300 crores. It is expected that these measures would, to some extent, neutralize the impact of rupee appreciation. It is too early to assess the number of exporters who have been impacted by these measures.